

Big “I” Professional Liability Program



Big “I”
PROFESSIONAL
LIABILITY

Insurance Agents Errors and Omissions Coverage That’s Right for Your Business

Why the Big “I” Professional Liability Program?

- ◆ Superior customer service and expertise by your state association
- ◆ A Professional Liability Committee, comprised of IIABA members, oversees and directly influences the program
- ◆ Nationally endorsed program with 25+ years experience; designed by agents for agents
- ◆ The largest and most stable independent insurance agency E&O program in the country
- ◆ Supports lobbying efforts protecting your industry by contributing a percentage of every premium dollar to the funding of important advocacy efforts of the IIABA

Swiss Re

For 25 years, the Big “I” Professional Liability Program underwritten by Westport Insurance Corporation, a member of Swiss Re Corporate Solutions (rated A+ Superior by A.M. Best), has been the premiere choice of IIABA member agents for E&O insurance.

Working with our partners at Swiss Re Corporate Solutions, we have created one of the strongest coverage forms in the marketplace.

- ◆ Rated A+ by A.M. Best
- ◆ State of the art coverage form exclusive to Big “I” members
- ◆ Claims-made coverage with full prior acts
- ◆ Coverage for the sale of both Property/Casualty and Life/Health insurance products
- ◆ Insolvency coverage for all carriers with B+ or better A.M. Best rating
- ◆ Limits of liability up to \$25 million
- ◆ Broad definition of covered professional services and activities
- ◆ Comprehensive definition of insured
- ◆ Aggregate deductibles
- ◆ Defense costs outside the limit
- ◆ Crisis Management coverage; up to \$20,000 per policy period for fees, costs, and expenses incurred within 6 months of a crisis event.
- ◆ \$25,000 first party personal data breach
- ◆ \$1,000,000 third party personal data breach sublimit
- ◆ 60/40 consent to settle clause
- ◆ Deductible reduction up to \$25,000 per claim with proper documentation
- ◆ Catastrophe expense \$25,000 per incident, \$50,000 per policy period
- ◆ Regulatory defense \$60,000 per policy period
- ◆ True worldwide protection
- ◆ 10% premium credit for three years for attending an approved risk management class
- ◆ 10% premium credit for five years for an having an approved in-house E&O audit

Why Swiss Re?

- ◆ Exclusive risk management resources including:
 - Risk management website, E&O Happens
 - Risk management newsletter, E&O Claims Advisor
- ◆ An exclusive policy form and premium credits filed on a Risk Purchasing Group basis give Big “I” members tailored coverage
- ◆ Dedicated claims staff focuses solely on defending insurance agents’ E&O claims - 70% of claims personnel are attorneys

Learn more at www.iiaba.net/EOContact.



Swiss Re
Corporate Solutions

The insurance policy, not this brochure, forms the contract between the insured and the insurance company. The policy may contain limits, exclusions, and limitations that are not detailed in this brochure. Coverages may differ by state.